

WATERFORD ASSOCIATION, INCORPORATED
BALANCE SHEET
For the Period Ended 12/31/2021

	FYE 12/31/2017	FYE 12/31/2018	FYE 12/31/2019	FYE 12/31/2020	FYE 12/31/2021
ASSETS					
Current Assets					
Checking/Savings					
Liberty - Checking Account	\$ 36,600.23	\$ 22,826.09	\$ 1,036.38	\$ 373.80	\$ 32,362.56
Liberty - Business Money Market/CD	40,478.95	66,016.80	87,283.34	64,081.79	46,721.91
Liberty Bank - Annuity - Fidelity and Guarantee Life (Bridge & Dock F	-	-	-	-	30,000.00
People's United - Business Checking	-	-	-	2.71	
People's United - Annuity/CD (Bridge & Dock Road Reserve)	<u>64,650.16</u>	<u>64,910.70</u>	<u>65,170.86</u>	<u>100,000.00</u>	<u>100,000.00</u>
Total Checking/Savings	\$ 141,729.34	\$ 153,753.59	\$ 153,490.58	\$ 164,458.30	\$ 209,084.47
Total Current Assets	<u>\$ 141,729.34</u>	<u>\$ 153,753.59</u>	<u>\$ 153,490.58</u>	<u>\$ 164,458.30</u>	<u>\$ 209,084.47</u>
Fixed Assets					
Land	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 150,000.00</u>
Total Fixed Assets	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
TOTAL ASSETS	<u>\$ 291,729.34</u>	<u>\$ 303,753.59</u>	<u>\$ 303,490.58</u>	<u>\$ 314,458.30</u>	<u>\$ 359,084.47</u>
LIABILITIES & EQUITY					
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	
Equity					
R/E Reserved for Bridge	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00	\$ 130,000.00
Retained Earnings	230,516.47	241,729.04	254,421.05	203,867.16	188,616.90
Net Income	<u>11,212.87</u>	<u>12,024.55</u>	<u>(930.47)</u>	<u>10,591.14</u>	<u>40,467.57</u>
Total Equity	\$ 291,729.34	\$ 303,753.59	\$ 303,490.58	\$ 314,458.30	\$ 359,084.47
TOTAL LIABILITIES & EQUITY	\$ 291,729.34	\$ 303,753.59	\$ 303,490.58	\$ 314,458.30	\$ 359,084.47