

**Waterford Association Inc
2022 Proposed Budget**

	2021 ACTUAL	OPERATING Proposed	CAPITAL Proposed
INCOME			
Assessments, PB Stickers, etc	\$ 84,620.00	\$ 78,750.00	
Extra Badge Income	16,495.00	15,000.00	
New Member Fee Income	31,550.00		10,300.00
Interest Income	35.19	25.00	
Event Reimbursement Income	5,201.00	2,400.00	
Other Income & Transfer From Reserve	415.00		31,755.00
Merchandise Sale Income	1,548.67		
Total income	\$ 139,864.86	\$ 96,175.00	\$ 42,055.00
EXPENSES			
Administrative Expenses	\$ 22,022.56	\$ 26,475.00	
Associate Member Fee Credits			\$ 2,100.00
Beach Maintenance	\$ 9,081.72	\$ 14,445.00	
Capital Expenditures	\$ 11,305.20		\$ 30,500.00
General Maintenance			
Insurance	\$ 11,679.56	\$ 9,900.00	
Lifeguard/Security Supplies	\$ 813.22	\$ 1,000.00	
Payroll Expenses	\$ 20,023.52	\$ 29,150.00	
Real Estate Taxes	\$ 8,652.44	\$ 9,160.00	
Social events	\$ 15,038.07	\$ 12,500.00	
Reconciliation Discrepancies	\$ 781.00		
Contingency		\$ 3,000.00	
Total expenses	\$ 99,397.29	\$ 105,630.00	\$ 32,600.00
NET INCOME (LOSS)	\$ 40,467.57	\$ (9,455.00)	\$ 9,455.00